

[Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

RE: Binding Bridge Loan Financing Commitment

Dear [Name of Borrower Representative],

This letter (the "Commitment Letter") confirms the commitment of [Lender Name] ("Lender") to provide a binding bridge loan facility (the "Bridge Loan") to [Borrower Name] ("Borrower") for the purpose of [Purpose of Loan, e.g., acquiring the property located at X / funding operations pending Series B].

1. Loan Amount: The Lender commits to provide a principal amount of up to \$[Amount in Figures] ([Amount in Words] Dollars).

2. Interest Rate: The Bridge Loan shall bear interest at a rate of [Percentage]% per annum, calculated on a [360/365]-day basis.

3. Maturity Date: All outstanding principal and accrued interest shall be due and payable in full on [Date], or upon the closing of the [Description of Take-out Financing/Refinancing Event], whichever occurs first.

4. Security/Collateral: The Bridge Loan will be secured by [Description of Collateral, e.g., a first priority security interest in all assets of the Borrower].

5. Conditions Precedent: This commitment is subject to the satisfaction of the following conditions:

- Execution of definitive loan documentation satisfactory to the Lender.
- Completion of final legal and financial due diligence.
- Absence of any material adverse change in the Borrower's financial condition.
- [Additional Condition 1]
- [Additional Condition 2]

6. Fees: The Borrower agrees to pay a commitment fee of \$[Amount] upon execution of this letter and shall be responsible for all legal and out-of-pocket expenses incurred by the Lender.

7. Expiration: This commitment shall expire if not accepted by the Borrower in writing by [Time] on [Date].

8. Governing Law: This letter and the Bridge Loan shall be governed by the laws of the State of [State Name].

Sincerely,

[Lender Name]

By: _____

Name: [Authorized Signatory Name]

Title: [Title]

ACCEPTED AND AGREED:

[Borrower Name]

By: _____

Name: [Authorized Signatory Name]

Title: [Title]

Date: _____