

[Lender Name]
[Lender Address]
[City, State, Zip Code]

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: Commitment Letter for Secured Bridge Loan Financing

Dear [Borrower Contact Name],

[Lender Name] ("Lender") is pleased to advise you that it has approved your application for a secured bridge loan (the "Loan") to [Borrower Name] ("Borrower") subject to the following terms and conditions:

- 1. Loan Amount:** \$[Amount in Figures] ([Amount in Words] Dollars).
- 2. Purpose:** The proceeds of the Loan shall be used solely for [Specific Purpose, e.g., working capital, acquisition of property] pending [Description of Exit Strategy/Long-term Financing].
- 3. Interest Rate:** [Percentage]% per annum, calculated on the basis of a [360/365]-day year.
- 4. Maturity Date:** The Loan shall be due and payable in full on [Date], or [Number] months from the closing date.
- 5. Collateral/Security:** The Loan will be secured by a first-priority lien and security interest in the following assets: [Detailed Description of Collateral].
- 6. Fees:** The Borrower shall pay a commitment fee of \$[Amount] upon acceptance of this letter and an origination fee of [Percentage]% at the time of closing.
- 7. Repayment:** [Describe Payment Schedule, e.g., Interest only monthly with a balloon payment at maturity].
- 8. Prepayment:** [Describe Prepayment Terms/Penalties, e.g., The Borrower may prepay the Loan at any time without penalty].
- 9. Conditions to Closing:** Closing is subject to the following:
 - Satisfactory review of Borrower's financial statements.
 - Execution of definitive loan documentation.
 - Verification of collateral value via [Appraisal/Audit].
 - Evidence of required insurance coverage.

- [Additional Conditions].

10. Expiration: This commitment shall expire if not accepted by the Borrower in writing by [Expiration Date].

Please indicate your acceptance of these terms by signing and returning the enclosed copy of this letter.

Sincerely,

[Signature]

[Name of Authorized Representative]

[Title]

[Lender Name]

ACCEPTED AND AGREED TO:

By: [Signature of Borrower Representative]

Name: [Printed Name]

Title: [Title]

Date: [Date]