

[ECA Letterhead]

Date: [Insert Date]

To:

[Borrower Name]

[Address]

[City, Country]

Attention: [Contact Person/Project Manager]

Subject: BINDING COMMITMENT LETTER

Project: [Name of Project/Contract]

Facility Amount: [Currency/Amount]

Dear [Name],

We, [Name of Export Credit Agency] (the "ECA"), are pleased to confirm our binding commitment to provide [Credit/Insurance/Guarantee] support for the above-referenced project, subject to the terms and conditions outlined herein.

1. FACILITY DETAILS

- **Exporter:** [Legal Name of Exporter]
- **Borrower:** [Legal Name of Borrower]
- **Lender(s):** [Name of Financial Institution(s)]
- **Maximum Principal Amount:** [Amount in Figures and Words]
- **Scope of Support:** [e.g., 100% Political Risk / 95% Commercial Risk]

2. TERMS OF SUPPORT

The commitment is based on the following financial parameters:

- **Repayment Term:** [Number] years, payable in semi-annual installments.
- **Interest Rate:** [Reference Rate + Margin] or [Fixed CIRR Rate].
- **Premium/Fees:** [Amount/Percentage] payable on [Due Date].
- **Availability Period:** Valid until [Expiration Date].

3. CONDITIONS PRECEDENT

This binding commitment is subject to the fulfillment of the following conditions:

- Execution of the Facility Agreement and all related security documentation.
- Verification of the underlying commercial contract between the Exporter and Borrower.
- Satisfactory environmental and social impact assessment (ESIA) in accordance with [OECD/Agency Guidelines].

- Compliance with all Anti-Money Laundering (AML) and "Know Your Customer" (KYC) requirements.

4. GOVERNING LAW

This commitment letter shall be governed by and construed in accordance with the laws of [Jurisdiction].

5. ACCEPTANCE

Please indicate your acceptance of this commitment by signing and returning the enclosed copy by [Expiry Date]. If not accepted by this date, this offer shall expire unless extended by us in writing.

Yours faithfully,

[Authorized Signature]

[Name and Title]

[Name of Export Credit Agency]

Acknowledgment and Acceptance:

We hereby accept the terms and conditions set forth in this Binding Commitment Letter.

For and on behalf of [Borrower Name]:

Signature: _____

Date: _____