

[ECA Letterhead/Logo]

Date: [Insert Date]

To: [Insert Name of Financial Institution/Lender]
[Insert Address]

Attention: [Insert Contact Name/Department]

Subject: Letter of Commitment for Financial Guarantee - [Project/Transaction Name]

Dear Sir/Madam,

We, [Insert Name of Export Credit Agency] (the "Guarantor"), refer to the application dated [Insert Date] for a financial guarantee in connection with the export of [Insert Description of Goods/Services] from [Insert Exporting Country] to [Insert Importing Country].

We are pleased to inform you that the Guarantor hereby issues this formal Commitment Letter to provide a financial guarantee in favor of [Insert Lender Name] (the "Lender") for the credit facility to be extended to [Insert Borrower Name] (the "Borrower").

1. Principal Terms of the Guarantee:

- **Maximum Guaranteed Amount:** [Insert Amount and Currency]
- **Percentage of Cover:** [Insert Percentage, e.g., 95%] of Principal and Interest.
- **Transaction Type:** [Buyer Credit / Supplier Credit]
- **Tenor:** [Insert Number of Years] years, plus a construction/delivery period of [Insert Period].
- **Repayment Schedule:** [Insert Details, e.g., Semi-annual installments].

2. Scope of Cover:

This guarantee shall cover [Commercial Risks and/or Political Risks] as defined in our standard terms and conditions.

3. Conditions Precedent:

The effectiveness of the final Guarantee Agreement is subject to the following:

- Execution of the Loan Agreement between the Lender and the Borrower in form and substance satisfactory to the Guarantor.
- Payment of the Guarantee Premium in the amount of [Insert Amount].
- Receipt of all necessary government approvals and export licenses.
- Successful completion of environmental and social impact assessments (if applicable).

4. Validity:

This commitment is valid until [Insert Expiry Date]. If the underlying loan agreement is not

signed or the premium is not paid by this date, this commitment shall expire unless extended in writing by the Guarantor.

5. Governing Law:

This letter and the subsequent guarantee shall be governed by the laws of [Insert Jurisdiction].

Please indicate your acceptance of these terms by signing and returning the enclosed copy of this letter.

Yours faithfully,

[Authorized Signature]

[Name and Title]

[Name of Export Credit Agency]

Acknowledgment and Acceptance:

We hereby accept the terms and conditions set forth in this Commitment Letter.

For and on behalf of: [Insert Lender Name]

Signature: _____

Date: [Insert Date]