

[Company Name]
[Address Line 1]
[Address Line 2]
[Date]

[Borrower Name]
[Borrower Address Line 1]
[Borrower Address Line 2]

RE: Approval of Working Capital Facility

Dear [Borrower Contact Name],

We are pleased to inform you that [Lender Name] has approved your application for a Working Capital Facility. This facility is intended to support the short-term operational needs and liquidity requirements of [Borrower Name].

The terms and conditions of the approval are summarized below:

- **Facility Type:** [e.g., Revolving Line of Credit]
- **Facility Limit:** [Amount and Currency]
- **Purpose:** Working Capital Requirements
- **Interest Rate:** [Rate, e.g., Prime + X%]
- **Tenor/Review Period:** [e.g., 12 months, subject to annual review]
- **Repayment Terms:** [e.g., Interest payable monthly, principal due on demand]
- **Collateral/Security:** [Description of assets or guarantees]

This approval is subject to the execution of definitive loan documentation and the satisfaction of the following conditions precedent:

- Verification of updated financial statements.
- Completion of legal due diligence.
- [Insert any other specific conditions].

Please indicate your acceptance of these terms by signing and returning the enclosed copy of this letter by [Expiry Date]. Upon receipt, our legal team will prepare the formal facility agreement.

We look forward to a successful partnership.

Sincerely,

[Authorized Signature]
[Name and Title]
[Lender Name]

Acknowledgment and Acceptance:

I/We accept the terms and conditions outlined in this Approval Letter.

For and on behalf of [Borrower Name]:

Signature: _____

Name: [Name]

Title: [Title]

Date: [Date]