

[Date]

[Recipient Name]

[Recipient Title]

[Borrower Company Name]

[Address Line 1]

[Address Line 2]

RE: Notice of Termination of Asset-Based Lending Facility

Dear [Recipient Name],

This letter serves as formal notice that [Lender Name] (the "Lender") is hereby terminating the Asset-Based Lending Facility (the "Facility") established under the [Title of Loan Agreement] dated [Original Agreement Date] (the "Agreement").

Pursuant to Section [Section Number] of the Agreement, this termination shall be effective as of [Termination Date] (the "Termination Date").

In accordance with this notice, please take note of the following requirements:

- **Repayment:** All outstanding principal, accrued interest, fees, and expenses must be paid in full on or before the Termination Date.
- **Final Payoff Amount:** A formal payoff letter detailing the total amount due will be provided under separate cover by [Date].
- **Release of Liens:** Upon receipt and verification of the full payoff amount, the Lender will execute and file the necessary UCC-3 termination statements and release any security interests held against the collateral.
- **Reporting Requirements:** The Borrower must continue to provide all required borrowing base certificates and financial reporting until the final payoff is processed.

Please acknowledge receipt of this letter by signing and returning a copy to the undersigned.

Sincerely,

[Signature]

[Name of Authorized Representative]

[Title]

[Lender Name]

Acknowledged and Agreed:

[Name of Borrower Representative]

[Date]