

[Bank Name]
[Bank Address]
[City, State, Zip Code]

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: Commitment Letter for Extension of Commercial Overdraft Facility

Dear [Borrower Contact Name],

We are pleased to inform you that [Bank Name] ("the Bank") has approved your request to extend the existing Commercial Overdraft Facility ("the Facility") for [Borrower Company Name] ("the Borrower"). This extension is subject to the following terms and conditions:

- 1. Facility Limit:** [Amount in Currency and Figures]
- 2. Extension Period:** From [Current Expiry Date] to [New Expiry Date]
- 3. Interest Rate:** [Base Rate] plus [Margin]% per annum, calculated on the daily overdrawn balance.
- 4. Repayment:** On demand by the Bank.
- 5. Fees:** An extension fee of [Amount] is payable upon acceptance of this letter.
- 6. Security:** The Facility remains secured by [Description of Collateral/Security, e.g., General Security Agreement dated XXXX].

All other terms and conditions set forth in the original Facility Agreement dated [Original Agreement Date] and subsequent amendments remain in full force and effect.

This commitment is valid until [Offer Expiry Date]. To accept this offer, please sign and return the enclosed copy of this letter by the aforementioned date.

Sincerely,

[Name of Bank Representative]
[Title]
[Bank Name]

ACKNOWLEDGED AND ACCEPTED:

For and on behalf of **[Borrower Company Name]**

Signature: _____

Name: [Name of Authorized Signatory]

Title: [Title]

Date: [Date of Signing]