

Date: [Insert Date]

To:

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

RE: Conditional Commitment for Overdraft Facility Extension

Dear [Contact Person Name],

We are pleased to inform you that [Lender Name] ("the Lender") has approved your request for a conditional extension of your existing Overdraft Facility, subject to the terms and conditions outlined in this letter.

1. Facility Details

- **Facility Type:** Overdraft Facility
- **Current Limit:** [Insert Amount]
- **Extended Limit:** [Insert Amount]
- **Extension Expiry Date:** [Insert Date]
- **Interest Rate:** [Insert Rate]% per annum

2. Conditions Precedent

This commitment is strictly conditional upon the following requirements being met to the Lender's satisfaction by [Deadline Date]:

- Provision of updated financial statements for the period ending [Date].
- No material adverse change in the Borrower's financial position.
- Execution of formal amendment documentation.
- Payment of an extension fee in the amount of [Insert Fee].
- [Insert Additional Condition, e.g., Property Valuation/Legal Review].

3. Expiration of Offer

This conditional commitment will expire on [Expiry Date] if the conditions mentioned above are not met or if this letter is not signed and returned by the Borrower.

4. Governing Law

This letter shall be governed by and construed in accordance with the laws of [Jurisdiction].

Please indicate your acceptance of these terms by signing and returning the enclosed copy of this letter.

Sincerely,

[Signature]

[Name of Authorized Signatory]

[Title]

[Lender Name]

Acknowledgment and Acceptance

The Borrower hereby accepts the terms and conditions set forth in this Conditional Overdraft Facility Extension Commitment Letter.

For and on behalf of [Borrower Name]:

Signature: _____

Name: [Print Name]

Title: [Print Title]

Date: [Insert Date]