

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

Subject: Conditional Commitment Letter for Project Finance Term Loan

Dear [Contact Person Name],

We are pleased to inform you that [Lender Name] ("Lender") has approved a conditional commitment to provide a project finance term loan to [Borrower Name] ("Borrower") for the purpose of financing the [Project Name].

The terms and conditions of this commitment are as follows:

- **Facility Type:** Project Finance Term Loan
- **Loan Amount:** Up to \$[Amount]
- **Tenor:** [Number] years from the date of closing
- **Interest Rate:** [Rate, e.g., SOFR + Spread]%
- **Repayment:** [Repayment Schedule, e.g., Quarterly installments]
- **Security:** First priority security interest in all project assets, contracts, and accounts.

This commitment is subject to the satisfaction of the following conditions precedent:

1. Completion of satisfactory technical, legal, and environmental due diligence.
2. Execution of definitive loan documentation acceptable to the Lender.
3. Verification of equity contribution of at least [Percentage]%.
4. Obtaining all necessary governmental permits and regulatory approvals.
5. No material adverse change in the financial condition of the Borrower or the project market.

This letter is a statement of intent and does not constitute a legally binding agreement until definitive documentation is signed. This commitment will expire on [Expiry Date] if not accepted or extended in writing.

Please indicate your acceptance of these terms by signing and returning the enclosed copy of this letter by [Deadline Date].

Sincerely,

[Authorized Signatory Name]
[Title]
[Lender Name]

Accepted and Agreed:

For [Borrower Name]
Date: _____