

[Lender Name]
[Lender Address]
[City, State, Zip Code]

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: Conditional Commitment Letter for Secured Term Loan

Dear [Borrower Name],

[Lender Name] ("Lender") is pleased to inform you that your application for a secured term loan has been conditionally approved. This commitment is subject to the terms and conditions outlined below:

1. Loan Terms

- **Loan Amount:** \$[Amount]
- **Interest Rate:** [Rate]% per annum
- **Term:** [Number] months/years
- **Repayment:** [Monthly/Quarterly] payments of principal and interest

2. Collateral

This loan shall be secured by a first-priority lien and security interest in the following assets: [Description of Collateral, e.g., Real Estate, Equipment, Inventory].

3. Conditions Precedent

The closing and funding of this loan are contingent upon the following:

- Satisfactory review of final appraisal of collateral.
- Satisfactory title insurance policy and environmental reports.
- Verification of current financial statements and tax returns.
- Proof of adequate insurance coverage naming Lender as loss payee.
- Execution of all final loan and security documentation.
- No material adverse change in Borrower's financial condition.

4. Expiration

This commitment will expire on [Expiration Date] if the loan has not closed or if the conditions are not met by this date.

Please indicate your acceptance of these terms by signing and returning a copy of this letter by [Deadline Date].

Sincerely,

[Signature]
[Name of Officer]
[Title]
[Lender Name]

ACCEPTED AND AGREED:

By: _____

Name: [Borrower Name]

Date: _____