

[Bank/Lender Name]  
[Lender Address]  
[City, State, Zip Code]

[Date]

[Borrower Name]  
[Borrower Address]  
[City, State, Zip Code]

**RE: Conditional Commitment for Working Capital Term Loan**

Dear [Borrower Name],

We are pleased to inform you that [Lender Name] ("Lender") has approved your application for a Working Capital Term Loan, subject to the terms and conditions outlined below:

- **Borrower:** [Borrower Legal Name]
- **Loan Amount:** \$[Amount]
- **Loan Purpose:** Working Capital
- **Interest Rate:** [Rate]% per annum (Fixed/Floating)
- **Term:** [Number] months
- **Repayment:** [Monthly/Quarterly] payments of principal and interest
- **Collateral:** [Description of assets, e.g., All Business Assets/Accounts Receivable]
- **Guarantors:** [Names of Personal or Corporate Guarantors]

**Conditions Precedent to Closing:**

This commitment is strictly conditional upon the following:

1. Satisfactory review of final financial statements for the period ending [Date].
2. No material adverse change in the financial condition of the Borrower.
3. Verification of all collateral through independent appraisal or audit.
4. Execution of all standard loan documentation required by the Lender.
5. Payment of an origination fee of \$[Amount] at the time of closing.

This commitment will expire on [Expiration Date] if the loan has not closed by that time, unless extended in writing by the Lender.

Please acknowledge your acceptance of these terms by signing below and returning this letter by [Deadline Date].

Sincerely,

[Authorized Officer Name]  
[Title]  
[Lender Name]

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**Accepted and Agreed:**

\_\_\_\_\_  
[Borrower Representative Name]  
Date: \_\_\_\_\_