

[Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

**RE: BINDING UNSECURED CORPORATE LOAN COMMITMENT**

Dear [Name of Borrower Representative],

This letter (the "Commitment Letter") confirms the commitment of [Lender Name] ("Lender") to provide an unsecured corporate loan to [Borrower Name] ("Borrower") under the following terms and conditions:

1. **Loan Amount:** \$[Amount in Figures] ([Amount in Words] Dollars).
2. **Loan Type:** Unsecured Corporate Term Loan.
3. **Purpose:** The proceeds of the loan shall be used for [State Purpose, e.g., working capital / corporate expansion].
4. **Interest Rate:** [Rate]% per annum, calculated on an actual/360-day basis.
5. **Maturity Date:** The loan shall be repaid in full on or before [Date].
6. **Repayment Schedule:** [State Schedule, e.g., Monthly interest payments with a balloon payment of principal at maturity].
7. **Fees:** A commitment fee of \$[Amount] shall be payable upon the execution of this letter.
8. **Binding Nature:** This Commitment Letter constitutes a legal, valid, and binding obligation of the Lender to provide financing, subject only to the execution of definitive loan documentation and the satisfaction of standard closing conditions.
9. **Governing Law:** This agreement shall be governed by the laws of the State of [State Name].
10. **Expiration:** This commitment will expire if not accepted by the Borrower by [Time] on [Date].

Please indicate your acceptance of these terms by signing below.

Sincerely,

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[Name of Authorized Signatory]

[Title]  
[Lender Name]

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**ACCEPTED AND AGREED:**

\_\_\_\_\_  
**[Name of Borrower Representative]**

[Title]

[Borrower Name]

Date: \_\_\_\_\_