

[Company Letterhead]

[Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

RE: Commitment Letter for Unsecured Corporate Loan Facility

Dear [Name of Contact Person],

[Lender Name] ("Lender") is pleased to advise you that it has approved your application for an unsecured corporate loan facility. This letter sets forth the terms and conditions under which the Lender commits to provide this credit to [Borrower Name] ("Borrower").

1. Loan Amount: \$[Amount in Figures] ([Amount in Words] Dollars).

2. Loan Type: Unsecured Term Loan / Revolving Credit Facility.

3. Purpose: The proceeds of the loan shall be used solely for [Insert Purpose, e.g., general corporate purposes / working capital].

4. Interest Rate: The outstanding principal balance shall bear interest at a rate of [Percentage]% per annum [Fixed/Variable].

5. Repayment Schedule: [Insert repayment terms, e.g., monthly installments of principal and interest starting on Date, with a maturity date of Date].

6. Fees: The Borrower shall pay a non-refundable commitment fee of \$[Amount] upon acceptance of this letter.

7. Covenants: The Borrower shall agree to standard affirmative and negative covenants, including but not limited to:

- Maintenance of accurate financial records.
- Compliance with applicable laws and regulations.
- No significant change in ownership or management without prior written consent.
- Periodic delivery of audited financial statements.

8. Conditions Precedent: The Lender's obligation to fund is subject to the following:

- Execution of a definitive Loan Agreement.
- Delivery of corporate resolutions authorizing the borrowing.
- No material adverse change in the Borrower's financial condition.

9. Expiration: This commitment will expire unless accepted by the Borrower in writing by [Expiration Date].

Please indicate your acceptance of these terms by signing and returning the enclosed copy of this letter.

Sincerely,

[Signature]
[Name of Signatory]
[Title]
[Lender Name]

Accepted and Agreed:

By: _____
Name: [Name of Borrower Representative]
Title: [Title]
Date: _____