

[Lender Name]
[Lender Address]
[City, State, Zip Code]

[Date]

[Borrower Name]
[Business Name]
[Borrower Address]
[City, State, Zip Code]

RE: Commitment Letter for SBA 7(a) Equipment Loan

Dear [Borrower Name],

[Lender Name] ("Lender") is pleased to advise you that your application for an equipment financing loan has been approved, subject to the terms and conditions of the Small Business Administration (SBA) 7(a) loan program. The terms of this commitment are as follows:

- **Loan Amount:** \$[Amount]
- **Purpose:** Purchase of [Description of Equipment/Machinery]
- **Interest Rate:** [Rate]% (Fixed/Variable)
- **Term:** [Number] months / years
- **Repayment:** [Monthly/Quarterly] installments of principal and interest
- **Collateral:** First lien position on all equipment purchased with loan proceeds
- **Guarantors:** Personal guarantee(s) required from [Names of Guarantors]

Conditions Precedent to Closing:

- Final approval and issuance of SBA Form 750 (Loan Authorization).
- Verification of equity injection in the amount of \$[Amount].
- Receipt of final invoices and/or purchase orders for the equipment.
- Proof of insurance naming Lender as Loss Payee.
- Satisfactory review of current financial statements.

This commitment will expire on [Expiration Date] if not accepted and closed by such date. Please indicate your acceptance of these terms by signing below and returning this letter by [Deadline Date].

Sincerely,

[Officer Name]
[Title]
[Lender Name]

Acceptance:

The undersigned hereby accepts the terms and conditions set forth in this Commitment Letter.

[Borrower Signature]

[Date]