

[Lending Organization Name]

[Street Address]

[City, State, Zip Code]

[Phone Number]

[Date]

[Borrower Name]

[Business Name]

[Street Address]

[City, State, Zip Code]

RE: SBA Microloan Commitment Letter

Dear [Borrower Name],

We are pleased to inform you that [Lending Organization Name] has approved your application for a microloan under the U.S. Small Business Administration (SBA) Microloan Program. This letter serves as our formal commitment to provide financing based on the following terms and conditions:

- **Loan Amount:** \$[Amount]
- **Interest Rate:** [Percentage]% per annum
- **Loan Term:** [Number of Months] months
- **Monthly Payment:** \$[Amount]
- **Collateral:** [Description of Assets]
- **Use of Proceeds:** [e.g., Working capital, inventory, equipment]

This commitment is subject to the following conditions being met prior to closing:

1. Verification of updated financial statements.
2. Execution of the Promissory Note and Security Agreement.
3. Proof of required business insurance coverage.
4. Completion of [Number] hours of technical assistance/business training.

Please review these terms. If they are acceptable, sign and return this letter by [Expiration Date]. We look forward to supporting the growth of [Business Name].

Sincerely,

[Signature]

[Name of Loan Officer]

[Title]

Accepted By:

[Borrower Name/Authorized Signatory]

Date: _____