

[Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

RE: Conditional Commitment for Warehouse Line of Credit

Dear [Contact Person Name],

We are pleased to inform you that [Lender Name] ("Lender") has approved your application for a Warehouse Line of Credit, subject to the terms and conditions outlined in this commitment letter.

1. FACILITY DETAILS

- **Facility Amount:** \$[Amount]
- **Facility Type:** Revolving Warehouse Line of Credit
- **Purpose:** To fund the origination of [Type of Loans, e.g., Residential Mortgages]
- **Interest Rate:** [Rate, e.g., SOFR + Margin]%
- **Maturity Date:** [Date]

2. CONDITIONS PRECEDENT

This commitment is subject to the satisfaction of the following conditions prior to closing:

- Execution of a formal Warehouse Security and Loan Agreement.
- Verification of Borrower's net worth and liquidity requirements.
- Delivery of a certified Board Resolution authorizing the credit facility.
- Final review and approval of Borrower's Quality Control and Underwriting guidelines.
- Completion of a satisfactory background and credit check of all principals.

3. COLLATERAL

The facility will be secured by a first priority perfected security interest in all mortgage loans funded under this line, including all related notes, security instruments, and servicing rights.

4. EXPIRATION

This conditional commitment will expire on [Expiration Date] unless a formal agreement is executed or an extension is granted in writing by the Lender.

5. ACCEPTANCE

Please indicate your acceptance of these terms by signing below and returning this letter by [Deadline Date].

Sincerely,

[Signature]

[Name of Authorized Representative]

[Title]

[Lender Name]

ACCEPTED AND AGREED:

By: _____

Name: [Borrower Authorized Signatory]

Title: _____

Date: _____