

[Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

RE: Commitment for Joint Warehouse Line of Credit

Dear [Borrower Contact Name],

We are pleased to advise you that [Lender Name A] and [Lender Name B] (collectively, the "Lenders") have approved your application for a Joint Warehouse Line of Credit (the "Facility"). This commitment is subject to the following terms and conditions:

- **Borrower:** [Legal Name of Borrower]
- **Total Facility Limit:** \$[Amount]
- **Participation:** [Lender A] ([Percentage]%) and [Lender B] ([Percentage]%)
- **Purpose:** To fund the origination and holding of eligible [Type of Assets/Mortgages] pending sale to approved investors.
- **Interest Rate:** [Index] plus [Margin]% per annum.
- **Maturity Date:** [Date], unless extended by mutual agreement.
- **Collateral:** A first priority perfected security interest in all assets funded by the Facility.
- **Unused Fee:** [Percentage]% per annum on the average daily unused portion of the Facility.

Conditions Precedent to Closing:

The Lenders' obligation to fund is subject to the execution of definitive loan documentation, including but not limited to a Warehouse Loan and Security Agreement, and the receipt of the following:

1. Certified organizational documents of the Borrower.
2. Evidence of required insurance coverage.
3. Current financial statements and compliance certificates.
4. Payment of the commitment fee in the amount of \$[Amount].

This commitment will expire on [Expiration Date] if the Facility is not closed or extended in writing by the Lenders.

Please indicate your acceptance of these terms by signing and returning a copy of this letter by [Deadline Date].

Sincerely,

[Lender Name A]

By: _____

Name: [Name]
Title: [Title]

[Lender Name B]

By: _____
Name: [Name]
Title: [Title]

ACCEPTED AND AGREED:

[Borrower Name]

By: _____
Name: [Name]
Title: [Title]
Date: _____