

[Lender Name]
[Lender Address]
[City, State, Zip Code]

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

Re: Commitment Letter for Revolving Warehouse Line of Credit

Dear [Borrower Contact Name],

[Lender Name] ("Lender") is pleased to advise you that your application for a Revolving Warehouse Line of Credit has been approved. This commitment is subject to the following terms and conditions:

- 1. Borrower:** [Borrower Legal Name]
- 2. Facility Type:** Revolving Warehouse Line of Credit.
- 3. Maximum Credit Limit:** \$[Amount in Numbers] ([Amount in Words] Dollars).
- 4. Purpose:** To fund the [origination/purchase] of eligible [Type of Assets, e.g., Mortgage Loans] pending sale to secondary market investors.
- 5. Interest Rate:** [e.g., SOFR + Margin%] per annum, adjusted [Daily/Monthly].
- 6. Advance Rate:** [Percentage, e.g., 95%] of the [Market Value/Principal Amount] of eligible assets.
- 7. Maturity Date:** [Date], unless renewed or terminated earlier in accordance with the Credit Agreement.
- 8. Collateral:** A first priority perfected security interest in all assets funded by the line, including all related documents, records, and proceeds.
- 9. Fees:**
 - Origination Fee: \$[Amount]
 - Unused Line Fee: [Percentage]%
 - Warehouse Fee: \$[Amount] per transaction
- 10. Covenants:** Borrower shall maintain [Financial Requirements, e.g., Minimum Net Worth, Liquidity Ratios] as defined in the definitive loan documents.

11. Conditions to Closing: This commitment is subject to the execution of definitive legal documentation, satisfactory legal review, and [List other conditions, e.g., background checks, insurance verification].

This commitment expires on [Expiration Date] if not accepted by the Borrower in writing.

Sincerely,

[Signature]

[Name of Authorized Signatory]

[Title]

[Lender Name]

Acceptance:

The undersigned Borrower hereby accepts the terms of this Commitment Letter.

By: _____

Name: [Name of Borrower Representative]

Title: [Title]

Date: [Date]