

[Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

**RE: Commitment for Senior Secured Warehouse Line of Credit**

Dear [Contact Person Name],

[Lender Name] ("Lender") is pleased to provide this commitment to [Borrower Name] ("Borrower") for a senior secured warehouse line of credit (the "Facility") subject to the following terms and conditions:

- 1. FACILITY AMOUNT:** A maximum principal amount of up to \$[Amount].
- 2. PURPOSE:** To fund the origination or acquisition of [Type of Assets, e.g., residential mortgages] prior to their sale or securitization.
- 3. INTEREST RATE:** The interest rate shall be [Benchmark, e.g., SOFR] plus a margin of [Number]% per annum.
- 4. MATURITY DATE:** The Facility shall expire on [Date], unless extended by mutual written agreement.
- 5. ADVANCE RATE:** Lender will advance up to [Number]% of the value of eligible assets.
- 6. SECURITY/COLLATERAL:** The Facility will be secured by a first-priority perfected security interest in all assets funded by the Facility, including related records and proceeds.
- 7. FEES:** Borrower shall pay an origination fee of [Amount/Percentage] and an unused line fee of [Percentage] payable [Monthly/Quarterly].
- 8. COVENANTS:** Borrower shall maintain financial covenants including, but not limited to, minimum liquidity of \$[Amount] and a maximum leverage ratio of [Ratio].
- 9. CONDITIONS TO CLOSING:** This commitment is subject to the execution of definitive loan documentation, satisfactory completion of due diligence, and legal counsel approval.
- 10. EXPIRATION OF OFFER:** This commitment letter will expire if not accepted by Borrower in writing by [Time] on [Date].

Sincerely,

[Signature]

[Name of Signatory]  
[Title]  
[Lender Name]

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**ACCEPTED AND AGREED:**

By: \_\_\_\_\_  
Name: [Borrower Authorized Signatory]  
Title: [Title]  
Date: [Date]