

**[Date]**

**[Borrower Name]**

[Borrower Address]

[City, State, Zip Code]

**Re: Commitment for Syndicated Warehouse Line of Credit**

Dear [Borrower Contact Name],

[Lead Arranger/Administrative Agent Name] (the "Agent") is pleased to advise you that [List of Participating Lenders] (collectively, the "Lenders") hereby commit to provide a Syndicated Warehouse Line of Credit (the "Facility") to [Borrower Name] (the "Borrower") under the following terms and conditions:

**1. FACILITY AMOUNT:** A maximum aggregate principal amount of up to \$[Amount].

**2. PURPOSE:** To fund the origination, acquisition, and accumulation of [Type of Assets/Mortgages] pending securitization or secondary market sale.

**3. MATURITY DATE:** [Number] months from the closing date, subject to annual renewal provisions.

**4. INTEREST RATE:** [Benchmark Rate, e.g., SOFR] plus a margin of [Number]% per annum.

**5. ADVANCE RATE:** Up to [Number]% of the market value or cost of eligible assets, whichever is lower.

**6. FEES:**

- **Upfront Fee:** [Number]% of the total commitment amount.
- **Unused Fee:** [Number]% per annum on the average daily unused portion of the Facility.
- **Agency Fee:** \$[Amount] payable annually to the Administrative Agent.

**7. COLLATERAL:** A first priority perfected security interest in all eligible assets, related records, and proceeds thereof.

**8. FINANCIAL COVENANTS:** The Borrower shall maintain:

- Minimum Tangible Net Worth of \$[Amount].
- Minimum Liquidity of \$[Amount].
- Maximum Leverage Ratio of [Ratio].

**9. CONDITIONS TO CLOSING:** This commitment is subject to the execution of definitive loan documentation, satisfactory legal due diligence, and no material adverse change in the Borrower's financial condition.

**10. EXPIRATION:** This commitment will expire on [Date] unless accepted by the Borrower and the required fees are paid.

Accepted and Agreed:

\_\_\_\_\_  
[Borrower Authorized Signatory]

Date: [Date]

Issued By:

\_\_\_\_\_  
[Agent Authorized Signatory]

[Lead Arranger Name]