

[Date]

[Borrower Name]

[Address Line 1]

[Address Line 2]

Re: Commitment for Senior Secured Credit Facility

Dear [Borrower Contact Name],

[Lender Name] (the "Lender") is pleased to advise [Borrower Name] (the "Borrower") of its commitment to provide a senior secured credit facility (the "Facility") in the aggregate principal amount of \$[Amount] subject to the terms and conditions set forth in this letter and the attached Summary of Terms (the "Term Sheet").

1. The Facility

The Facility shall consist of a [Term Loan / Revolving Credit Facility] in the amount of \$[Amount], to be used for [Purpose of Loan, e.g., working capital, acquisition, refinancing].

2. Security and Collateral

The Facility will be secured by a first-priority perfected security interest in substantially all present and future assets of the Borrower, including but not limited to accounts receivable, inventory, equipment, and intellectual property.

3. Interest and Fees

Interest shall accrue on the outstanding principal balance at a rate of [Reference Rate, e.g., LIBOR/SOFR] plus [Margin]%. An arrangement fee of [Amount/Percentage] shall be payable upon closing.

4. Conditions Precedent

The Lender's commitment is subject to the satisfaction of the following conditions:

- Completion of satisfactory due diligence.
- Execution of definitive loan documentation.
- No material adverse change in the financial condition of the Borrower.
- Delivery of legal opinions and corporate authorizations.

5. Expiration

This commitment will expire at [Time] on [Date] unless accepted by the Borrower in writing prior to such time. The closing must occur on or before [Closing Deadline Date].

6. Governing Law

This letter and the Facility shall be governed by and construed in accordance with the laws of the State of [State Name].

Please indicate your acceptance of these terms by signing and returning the enclosed copy of this letter.

Sincerely,

[Lender Name]

By: _____
Name: [Authorized Signatory Name]
Title: [Title]

Accepted and Agreed:

[Borrower Name]

By: _____
Name: [Signatory Name]
Title: [Title]
Date: [Date]