[Lender Name]
[Lender Address]
[City, State, Zip Code]

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: Commitment Letter for Bridge Financing Venture Debt Facility

Dear [Contact Name],

This commitment letter (the "Letter") sets forth the terms and conditions under which [Lender Name] ("Lender") commits to provide a bridge financing venture debt facility to [Borrower Name] ("Borrower").

1. Facility Amount: Up to $[Amount] (the "Loan").

2. Purpose: The proceeds shall be used for working capital and to bridge the Borrower until the closing of its next equity financing round (the "Next Equity Round").

3. Interest Rate: [Percentage]% per annum, payable monthly in arrears.

4. Maturity Date: The earlier of (a) [Number] months from the closing date, or (b) the closing of the Next Equity Round.

5. Repayment: Principal and all accrued interest shall be due and payable in full on the Maturity Date.

6. Collateral: The Loan will be secured by a first-priority perfected security interest in all assets of the Borrower [including/excluding] intellectual property.

7. Warrants: As consideration for the Loan, the Borrower shall issue to the Lender warrants to purchase [Type of Stock] representing [Percentage]% coverage of the Facility Amount at an exercise price of $[Price] per share.

8. Conditions to Closing: Closing is subject to the following:

- Completion of final legal and financial due diligence.
- Execution of definitive loan and security agreements.
- No material adverse change in the Borrower's financial condition.
- Proof of insurance naming Lender as loss payee.

9. Fees: A commitment fee of $[Amount] shall be payable upon execution of this Letter.

10. Expiration: This commitment expires if not accepted by the Borrower by [Date].

Accepted and Agreed:

For Lender:
By: ___________________________
Name: [Name]
Title: [Title]

For Borrower:
By: ___________________________
Name: [Name]
Title: [Title]