[Lender Name]
[Lender Address]
[City, State, Zip Code]

[Date]

[Borrower Name/Franchisee]
[Borrower Address]
[City, State, Zip Code]

RE: COMMITMENT LETTER FOR FRANCHISE DEVELOPMENT BRIDGE LOAN

Dear [Borrower Name],

[Lender Name] ("Lender") is pleased to advise you that your application for bridge financing has been approved. This letter outlines the terms and conditions under which the Lender commits to provide a short-term loan to facilitate the development of your [Franchise Name] location(s).

1. LOAN DETAILS

- **Loan Amount:** $[Amount]
- **Purpose:** Bridge financing for franchise fees, leasehold improvements, and initial equipment purchase.
- **Interest Rate:** [Percentage]% per annum.
- **Term:** [Number] months (The "Maturity Date").
- **Repayment:** [e.g., Interest-only monthly payments with a balloon payment at maturity].

2. COLLATERAL AND SECURITY

The loan will be secured by the following:

- A first priority security interest in all business assets.
- Personal Guarantee by [Guarantor Names].
- Assignment of the Franchise Agreement.

3. CONDITIONS PRECEDENT TO CLOSING

Funding is subject to the following requirements:

- Verification of a signed Franchise Agreement with [Franchisor Name].
- Evidence of an executed commercial lease for the site.
- Proof of [Percentage]% equity contribution by the Borrower.
- Final review of a secondary long-term financing take-out commitment.

4. FEES

A commitment fee of $[Amount] is due upon acceptance of this letter. Legal and administrative costs associated with closing shall be paid by the Borrower.

5. EXPIRATION

This commitment will expire on [Date] unless accepted in writing by the Borrower and the required fees are paid.

Sincerely,

[Signature]
[Name of Officer]
[Title]
[Lender Name]

ACCEPTANCE:

The undersigned Borrower hereby accepts the terms of this Commitment Letter.

____
[Borrower Authorized Signatory]
Date: ________________________