Date: [Date]

Borrower: [Borrower Name/Entity]
Address: [Borrower Address]
City, State, Zip: [City, State, Zip]

RE: Conditional Commitment for Franchise Development Loan

Dear [Borrower Name],

We are pleased to inform you that [Lender Name] ("Lender") has conditionally approved your application for a franchise development loan to fund the opening of [Franchise Name] located at [Project Address/Territory].

This commitment is subject to the following terms and conditions:

- **Loan Amount:** $[Amount]
- **Interest Rate:** [Rate]% (Fixed/Variable)
- **Term:** [Number] Months/Years
- **Collateral:** [Description of Assets/Personal Guarantee]
- **Loan Purpose:** [e.g., Equipment, Build-out, Franchise Fees]

Conditions Precedent to Closing:

1. Execution of a valid Franchise Agreement with [Franchisor Name].
2. Review and approval of final lease agreement for the business premises.
3. Verification of required equity contribution of $[Amount].
4. Satisfactory review of final construction bids and site plans.
5. Receipt of all required business licenses and permits.
6. No material adverse change in the financial condition of the Borrower.

This letter is a statement of intent and does not constitute a final binding contract. The final loan documentation must be executed by all parties. This commitment expires on [Expiration Date] if not accepted or extended in writing.

Please indicate your acceptance of these terms by signing and returning a copy of this letter by [Deadline Date].

Sincerely,

[Signature]
[Name of Lending Officer]
[Title]
[Lender Name]

Acceptance:

The undersigned Borrower hereby accepts the terms of this Conditional Commitment Letter.

Signature: ___________________________ Date: __________