[Lender Name]
[Lender Address]
[City, State, Zip Code]

[Date]

[Borrower Name/Entity]
[Borrower Address]
[City, State, Zip Code]

RE: Commitment Letter for Multi-Unit Franchise Development Financing

Dear [Contact Name],

[Lender Name] ("Lender") is pleased to advise you that your application for a multi-unit development loan has been approved. This commitment is subject to the terms and conditions outlined below:

1. Borrower: [Legal Entity Name]

2. Guarantor(s): [Names of Individual or Corporate Guarantors]

3. Facility Amount: $[Total Loan Amount] (the "Loan") to be utilized for the development of [Number] franchise units of [Franchise Brand Name].

4. Purpose: To fund leasehold improvements, equipment purchases, franchise fees, and working capital for the designated locations.

5. Interest Rate: [Rate, e.g., Prime + X%] per annum.

6. Term and Amortization: [Number] months/years.

7. Collateral: First priority lien on all business assets, equipment, inventory, and leasehold interests of the funded units, and [Additional Collateral].

8. Conditions Precedent to Closing:

- Execution of a valid Multi-Unit Development Agreement with [Franchisor Name].
- Approval of individual site leases by the Lender.
- Submission of final construction budgets and contractor agreements.
- Evidence of required equity contribution of $[Amount].
- Satisfactory review of most recent financial statements.

9. Fees: An origination fee of $[Amount] is due upon acceptance of this commitment.

10. Expiration: This commitment shall expire on [Date] unless a formal loan agreement is executed prior to this date.

Please indicate your acceptance of these terms by signing below and returning this letter by [Deadline Date].

Sincerely,

[Signature]
[Printed Name]
[Title]
[Lender Name]

ACCEPTED AND AGREED:

By: ___________________________
Name: [Borrower Representative]
Title: [Title]
Date: ___________________________