[Lender Name]
[Lender Address]
[City, State, Zip Code]

[Date]

[Borrower Name/Entity]
[Borrower Address]
[City, State, Zip Code]

RE: Commitment Letter - Single-Unit Franchise Development Loan

Dear [Borrower Name],

[Lender Name] ("Lender") is pleased to advise you that your application for a franchise development loan has been approved. This commitment is subject to the following terms and conditions:

1. Borrower: [Legal Name of Borrower/Business Entity]

2. Guarantor(s): [Name(s) of Personal Guarantors]

3. Loan Amount: $[Amount]

4. Purpose: Financing of one (1) [Franchise Name] unit located at [Proposed Address/Territory], including franchise fees, equipment, leasehold improvements, and working capital.

5. Interest Rate: [Rate]% per annum (Fixed/Variable)

6. Term: [Number] months/years

7. Repayment: [Number] monthly installments of principal and interest.

8. Collateral: A first priority security interest in all business assets, including but not limited to equipment, inventory, and accounts receivable. This loan is further secured by the personal guarantee of [Guarantor Names].

9. Conditions Precedent: This commitment is contingent upon:

- Execution of a valid Franchise Agreement with [Franchisor Name].
- Execution of a valid commercial lease for the business location.
- Receipt of a final business plan and construction budget.
- Verification of borrower's equity contribution of $[Amount].

10. Expiration: This commitment shall expire on [Date] unless a formal loan agreement is executed prior to that date.

Please indicate your acceptance of these terms by signing below and returning this letter by [Deadline Date].

Sincerely,

[Officer Signature]
[Officer Name]
[Title]

Accepted and Agreed:

____
[Borrower Name]
Date: __________________