

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: Commitment Letter - Agricultural Facility Real Estate Loan

Dear [Borrower Name],

[Lender Name] ("Lender") is pleased to advise you that your application for a real estate loan has been approved. This commitment is subject to the following terms and conditions:

- 1. LOAN AMOUNT:** \$[Amount]
- 2. PURPOSE:** To finance the [Acquisition/Construction/Refinancing] of the agricultural facility located at [Facility Address/Legal Description].
- 3. INTEREST RATE:** [Rate]% per annum [Fixed/Variable].
- 4. REPAYMENT TERM:** [Number] months/years, with payments due [Monthly/Quarterly/Annually].
- 5. COLLATERAL:** First priority mortgage/deed of trust on the real property and all improvements located at [Address].
- 6. GUARANTORS:** [Names of Personal or Corporate Guarantors].
- 7. CONDITIONS PRECEDENT:** This commitment is contingent upon the following:
 - Satisfactory real estate appraisal.
 - Environmental site assessment (Phase I).
 - Proof of agricultural use permits and zoning compliance.
 - Title insurance policy naming Lender as insured.
 - Verification of property and casualty insurance.
- 8. EXPIRATION:** This commitment shall expire if not accepted in writing by [Date].

Please acknowledge your acceptance of these terms by signing below.

Sincerely,

[Officer Name]
[Title]
[Lender Name]

ACCEPTED AND AGREED TO:

By: _____

[Borrower Name]

Date: _____