

[Lending Institution Name]

[Address Line 1]

[City, State, Zip Code]

[Phone Number]

[Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

RE: COMMITMENT LETTER FOR AGRICULTURAL LAND ACQUISITION LOAN

Dear [Borrower Name],

[Lending Institution Name] ("Lender") is pleased to inform you that your application for a loan to acquire agricultural real estate has been approved subject to the terms and conditions outlined below:

- **Loan Amount:** \$[Amount]
- **Purpose:** Acquisition of agricultural land located at [Property Address/Legal Description].
- **Interest Rate:** [Rate]% per annum (Fixed/Variable).
- **Term:** [Number] years.
- **Repayment Schedule:** [Monthly/Quarterly/Annual] payments of \$[Amount].
- **Collateral:** First priority mortgage/lien on the subject agricultural property.

Conditions Precedent to Closing:

1. Satisfactory appraisal of the subject property confirming a value of at least \$[Amount].
2. Clear title report and issuance of a title insurance policy.
3. Verification of environmental compliance and soil quality standards.
4. Proof of valid agricultural property insurance.
5. Execution of all standard loan documentation required by the Lender.

This commitment will expire on [Expiration Date] if not accepted by the Borrower and closed by [Closing Deadline].

Please acknowledge your acceptance of these terms by signing below and returning this letter by [Return Date].

Sincerely,

[Signature]

[Name of Loan Officer]

[Title]

ACCEPTANCE:

The undersigned Borrower(s) hereby accept the terms and conditions of this Loan Commitment Letter.

[Borrower Name]

Date: _____