

**[Lender Name]**  
[Lender Address]  
[City, State, Zip Code]

[Date]

**[Borrower Name]**  
[Borrower Address]  
[City, State, Zip Code]

**RE: Commitment Letter for Agricultural Real Estate Construction Loan**

Dear [Borrower Name],

[Lender Name] ("Lender") is pleased to advise you that your application for an agricultural real estate construction loan has been approved. This commitment is subject to the following terms and conditions:

**1. Loan Amount:** \$[Amount]

**2. Purpose:** To finance the construction of [Description of Project, e.g., Poultry House, Grain Bin, Processing Facility] located at [Property Address/Legal Description].

**3. Interest Rate:** [Rate]% per annum. [Fixed/Variable terms].

**4. Repayment Terms:**

- Construction Phase: [Number] months of interest-only payments.
- Permanent Phase: [Number] years of principal and interest payments following project completion.

**5. Collateral:** First mortgage/deed of trust on the real estate located at [Address] including all existing and future improvements.

**6. Construction Conditions:**

- Submission of final plans, specifications, and construction contracts.
- Lender's approval of the licensed contractor.
- Disbursement of funds based on percentage of completion inspections.
- Evidence of Builder's Risk Insurance.

**7. Contingencies:**

- Satisfactory real estate appraisal.
- Clear title report and title insurance.
- Environmental site assessment.
- Verification of agricultural zoning and necessary permits.

**8. Expiration:** This commitment shall expire on [Date] if not accepted in writing by the Borrower.

Please indicate your acceptance of these terms by signing below and returning this letter along with the commitment fee of \$[Amount].

Sincerely,

[Officer Name]

[Title]

[Lender Name]

**Accepted and Agreed:**

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[Borrower Signature]

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[Date]