

[Lender Name]
[Lender Address]
[City, State, Zip Code]

Date: [Current Date]

Borrower: [Borrower Name/Farm Name]
Address: [Borrower Address]

RE: Conditional Commitment Letter for Agricultural Real Estate Loan

Dear [Borrower Name],

We are pleased to inform you that [Lender Name] ("Lender") has approved your request for a real estate loan, subject to the terms and conditions outlined below:

- **Loan Amount:** \$[Amount]
- **Purpose:** Purchase/Refinance of agricultural real estate located at [Property Legal Description/Address].
- **Interest Rate:** [Rate]% (Fixed/Variable)
- **Term:** [Number] years
- **Repayment Schedule:** [Annual/Semi-Annual/Monthly] installments.
- **Collateral:** First mortgage/deed of trust on [Acreage] acres of agricultural land and all improvements thereon.

This commitment is subject to the following conditions being met prior to closing:

1. Completion of a satisfactory real estate appraisal confirming a minimum value of \$[Amount].
2. Receipt of a clean title insurance commitment and preliminary title report.
3. Verification of current environmental status (Phase I Environmental Site Assessment).
4. Proof of adequate property and liability insurance naming the Lender as loss payee.
5. Submission of updated financial statements and current year-to-date tax returns.
6. Satisfactory final inspection of the property by a Lender representative.
7. [Insert any specific agricultural requirements, e.g., FSA guarantees or water rights verification].

This commitment will expire on [Expiration Date] if not closed by that time. This letter is not a final contract; the loan will be governed by the formal loan agreement and security documents to be executed at closing.

Please acknowledge your acceptance of these terms by signing below and returning this letter by [Deadline Date].

Sincerely,

[Officer Signature]
[Officer Name and Title]

Acceptance:

I/We hereby accept the terms and conditions of this commitment letter.

Signature: _____ Date: _____