

Date: [Insert Date]

[Borrower Name]

[Farm/Business Name]

[Street Address]

[City, State, Zip Code]

RE: Final Loan Commitment - Agricultural Real Estate Loan

Dear [Borrower Name],

We are pleased to inform you that [Lending Institution Name] has approved your request for an agricultural real estate loan. This letter serves as our formal commitment to provide financing under the following terms and conditions:

- **Lender:** [Lending Institution Name]
- **Borrower:** [Individual or Entity Name]
- **Loan Amount:** \$[Insert Amount]
- **Purpose:** [e.g., Purchase of farmland, refinancing, or construction]
- **Collateral:** First mortgage/deed of trust on [Insert Legal Description or Acreage/Location]
- **Interest Rate:** [Insert %] (Fixed/Variable)
- **Repayment Term:** [Insert Number] years
- **Payment Schedule:** [e.g., Annual, Semi-Annual, or Monthly installments]
- **Origination Fees:** \$[Insert Amount]

Conditions Precedent to Closing:

1. Satisfactory final appraisal indicating a minimum value of \$[Insert Amount].
2. Verified title insurance policy showing no unauthorized liens or encumbrances.
3. Proof of multi-peril crop insurance and/or hazard insurance on structures.
4. Execution of all standard agricultural loan documentation and security agreements.
5. [Insert Additional Condition, e.g., Environmental Site Assessment].

This commitment will expire if not accepted by [Insert Expiration Date]. Please signify your acceptance by signing below and returning a copy to our office.

Sincerely,

[Loan Officer Signature]

[Loan Officer Name]

[Title]

[Lending Institution Name]

Acceptance:

The undersigned Borrower(s) hereby accept the terms of this Commitment Letter.

[Borrower Name], Borrower

Date of Acceptance