

[Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

Re: Loan Commitment for Agricultural Real Estate Purchase/Refinance

Dear [Borrower Name],

[Lender Name] ("Lender") is pleased to inform you that your application for an agricultural real estate loan has been approved subject to the terms and conditions outlined below:

- **Loan Amount:** \$[Amount]
- **Loan Purpose:** [e.g., Purchase of Farmland / Refinancing]
- **Interest Rate:** [Rate]% [Fixed/Variable]
- **Term:** [Number of Months/Years]
- **Amortization:** [Number of Years]
- **Repayment Schedule:** [e.g., Monthly/Semi-Annual/Annual] payments of principal and interest.
- **Collateral:** First Mortgage/Deed of Trust on approximately [Number] acres located at [Property Legal Description/Address].

Conditions Precedent to Closing:

1. Satisfactory appraisal showing a minimum Loan-to-Value (LTV) ratio of [Percentage]%.
2. Clean title report and issuance of a title insurance policy.
3. Evidence of adequate property and hazard insurance naming Lender as Loss Payee.
4. Verification of current environmental status of the property.
5. Execution of all standard legal documentation required by the Lender.
6. Payment of an origination fee of \$[Amount].

This commitment will expire on [Expiration Date] if not accepted by the Borrower and returned to the Lender. This loan must close on or before [Closing Deadline].

Please indicate your acceptance of these terms by signing below.

Sincerely,

[Officer Name]

[Title]

[Lender Name]

Acceptance:

The undersigned Borrower(s) hereby accept the terms of this Commitment Letter.

[Borrower Signature]
Date: _____