

[Date]

[Borrower Name]

[Address Line 1]

[Address Line 2]

[City, Country]

Re: Commitment Letter for Syndicated Marine Vessel Financing

Dear [Contact Name],

[Lead Arranger Bank Name] (the "Lead Arranger") is pleased to advise you of its commitment to provide a syndicated senior secured loan facility (the "Facility") to [Borrower Name] (the "Borrower") for the purpose of [Acquiring/Refinancing] the vessel(s) named [Vessel Name(s)].

This commitment is subject to the following terms and conditions:

- **Facility Amount:** Up to USD [Amount] (the "Total Commitment").
- **Mandated Lead Arranger:** [Bank Name].
- **Facility Agent:** [Bank Name].
- **Security Agent:** [Bank Name].
- **Tenor:** [Number] years from the date of initial drawdown.
- **Interest Rate:** [Reference Rate, e.g., LIBOR/SOFR] plus a margin of [Percentage]% per annum.
- **Repayment:** [Number] consecutive quarterly installments with a balloon payment of USD [Amount] due at maturity.
- **Collateral/Security:**
 - First Priority Mortgage over the Vessel(s).
 - General Assignment of Earnings and Insurances.
 - Pledge of Shares of the Ship-Ownning Subsidiary.
 - Corporate Guarantee from [Guarantor Name].

Conditions Precedent:

The availability of the Facility is subject to satisfactory completion of due diligence, final credit committee approval, execution of definitive legal documentation, and evidence of a valid Valuation Report showing a Loan-to-Value (LTV) ratio not exceeding [Percentage]%.

Syndication:

The Lead Arranger reserves the right to syndicate a portion of the Facility to a group of financial institutions (the "Syndicate"). The Borrower agrees to assist the Lead Arranger in the syndication process.

Fees:

The Borrower shall pay an arrangement fee of [Percentage]% of the Total Commitment and an agency fee as outlined in the separate Fee Letter.

Expiration:

This offer will expire on [Date] unless accepted by the Borrower in writing before such date.

Yours faithfully,

[Signature]

[Name of Authorized Signatory]

[Title]

[Lead Arranger Bank Name]

Acceptance:

We hereby accept the terms and conditions set forth in this Commitment Letter.

For and on behalf of [Borrower Name]:

Name: [Name]

Title: [Title]

Date: [Date]