

[Bank/Financial Institution Letterhead]

[Date]

[Contact Name]

[Title]

[Municipality/Issuer Name]

[Address]

[City, State, Zip Code]

RE: Commitment to Purchase [Amount] [Official Name of Bond Series/Note]

Dear [Contact Name],

[Financial Institution Name] (the "Purchaser") is pleased to submit this commitment to [Municipality/Issuer Name] (the "Issuer") to purchase the above-referenced obligations (the "Securities") via direct purchase. This commitment is subject to the following terms and conditions:

- **Issuer:** [Full Legal Name of Municipality]
- **Principal Amount:** \$[Amount]
- **Interest Rate:** [Fixed/Variable Rate percentage] (calculated on a [30/360 or Actual/360] basis)
- **Maturity Date:** [Date]
- **Redemption Provisions:** [Detail call features or prepayment penalties, if any]
- **Security/Collateral:** [General Obligation / Revenue Pledge description]
- **Tax Status:** [Tax-Exempt / Taxable]

Conditions to Closing:

The Purchaser's obligation to fund the purchase is contingent upon the following:

1. Satisfactory completion of final due diligence by the Purchaser.
2. Execution of a Note/Bond Purchase Agreement in form and substance satisfactory to the Purchaser.
3. Delivery of an unqualified approving opinion from recognized Bond Counsel.
4. Absence of any material adverse change in the financial condition of the Issuer prior to closing.

Purchaser Representations:

The Purchaser represents that it is a "Qualified Institutional Buyer" or an "Accredited Investor" as defined under federal securities laws. The Securities are being purchased for the Purchaser's own account for investment purposes and not with a present view toward distribution.

Expiration:

This commitment shall expire if not accepted by the Issuer by [Time] on [Date]. Closing must occur on or before [Closing Deadline Date].

We look forward to working with you on this transaction.

Sincerely,

[Signature]

[Name of Authorized Officer]

[Title]

[Financial Institution Name]

ACCEPTED AND AGREED:

By: _____

Name: [Authorized Signatory for Issuer]

Title: [Title]

Date: [Date]