

[Date]

[Representative Name]

[Title]

[Issuer/Municipality Name]

[Address]

[City, State, Zip Code]

RE: Underwriting Commitment for [Issuer Name] General Obligation Bonds, Series [Year]

Dear [Representative Name],

[Underwriter Firm Name] (the "Underwriter") is pleased to submit this commitment letter to [Issuer Name] (the "Issuer") to serve as the sole/senior managing underwriter for the issuance of the General Obligation Bonds, Series [Year] (the "Bonds").

1. Purchase and Sale: Subject to the terms and conditions set forth in a formal Purchase Contract to be executed at a later date, the Underwriter agrees to purchase the Bonds from the Issuer. The estimated principal amount of the Bonds is \$[Amount], subject to adjustment based on market conditions and the final capital requirements of the Issuer.

2. Security: The Bonds shall be General Obligations of the Issuer, backed by the full faith, credit, and taxing power of [Issuer Name].

3. Interest Rates and Pricing: The interest rates, maturities, and redemption provisions will be determined at the time of pricing based on prevailing market conditions. The Underwriter will work to achieve the lowest possible borrowing cost for the Issuer.

4. Underwriting Discount: The Underwriter's fee for these services will be \$[Amount] per \$1,000 of Bonds issued (the "Underwriter's Discount"), which includes all management fees, underwriting risks, and selling concessions.

5. Conditions Precedent: This commitment is subject to the following conditions:

- Execution of a Bond Purchase Agreement acceptable to both parties.
- Receipt of an unqualified approving legal opinion from Bond Counsel.
- The absence of any material adverse change in the financial condition of the Issuer or the municipal bond market.
- Receipt of an appropriate credit rating from [Rating Agency, e.g., Moody's/S&P].

6. Expiration: This commitment shall remain valid until [Date/Time] unless extended by mutual written agreement.

We look forward to working with you on this financing. Please signify your acceptance of this commitment by signing below.

Sincerely,

[Signature]

[Name of Authorized Officer]

[Title]

[Underwriter Firm Name]

Accepted and Agreed:

By: _____

Name: [Printed Name]

Title: [Title]

Date: [Date]