

[Bank Letterhead]

Date: [Date]

To:

[Applicant/Company Name]

[Address]

[City, State, Zip Code]

RE: Standby Import Financing Commitment

Dear [Name of Contact Person],

We are pleased to inform you that [Bank Name] ("the Bank") hereby establishes this Standby Import Financing Commitment ("the Commitment") in favor of [Applicant Name] ("the Borrower") for the purpose of facilitating the importation of [Description of Goods].

- 1. Facility Amount:** A maximum principal amount of [Currency and Amount].
- 2. Purpose:** To provide financing for the payment of import invoices, customs duties, and related shipping costs via [Letters of Credit / Documentary Collections / Open Account].
- 3. Term:** This commitment is valid until [Expiry Date], unless extended in writing by the Bank.
- 4. Interest Rate:** Financing extended under this commitment shall bear interest at [Base Rate + Margin %] per annum.
- 5. Repayment:** Each drawdown shall be repaid within [Number] days from the date of financing.
- 6. Collateral/Security:** This facility is secured by [Description of Collateral, e.g., a pledge of the imported goods, a general security agreement, or cash deposit].
- 7. Conditions Precedent:** Funding is subject to the Bank's receipt and approval of standard import documentation, including but not limited to Commercial Invoices, Bills of Lading, and Insurance Certificates.

This letter is a commitment to provide financing subject to the terms and conditions outlined in our Master Credit Agreement. Please acknowledge your acceptance of these terms by signing and returning the enclosed copy of this letter.

Sincerely,

[Signature]

[Name of Authorized Officer]

[Title]
[Bank Name]

Acknowledgment and Acceptance:

Accepted by: _____ Date: _____
[Name of Authorized Signatory for Borrower]