

[Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

RE: Commitment Letter for Syndicated Import Financing Facility

Dear [Contact Person Name],

[Lead Arranger Bank Name] ("Lead Arranger") is pleased to advise [Borrower Name] ("Borrower") that it commits to provide a syndicated import financing facility on the terms and conditions outlined below:

1. THE FACILITY

- **Facility Type:** Syndicated Import Letter of Credit and Trust Receipt Facility.
- **Total Facility Amount:** [Currency and Amount].
- **Purpose:** To finance the importation of [Description of Goods] and related trade costs.
- **Tenor:** [Number] months/years from the date of closing.

2. THE SYNDICATE

The Lead Arranger will form a syndicate of financial institutions ("Lenders") to fund the facility. The Lead Arranger reserves the right to manage the allocation of commitments among the Lenders.

3. INTEREST AND FEES

- **Interest Rate:** [Benchmark Rate, e.g., LIBOR/SOFR] plus a margin of [Percentage]% per annum.
- **Arrangement Fee:** [Percentage]% of the Total Facility Amount, payable on closing.
- **Commitment Fee:** [Percentage]% per annum on the unused portion of the facility.

4. SECURITY AND COLLATERAL

The facility shall be secured by:

- First priority security interest over the imported goods (Trust Receipts).
- Assignment of insurance policies related to the shipments.
- [Additional Collateral, e.g., Corporate Guarantee].

5. CONDITIONS PRECEDENT

The availability of the facility is subject to:

- Execution of definitive credit documentation.
- Satisfactory "Know Your Customer" (KYC) and due diligence review.
- Absence of any material adverse change in the Borrower's financial condition.

6. EXPIRATION

This commitment will expire on **[Expiry Date]** unless accepted by the Borrower in writing before such date.

Sincerely,

[Authorized Signatory Name]
[Title]
[Lead Arranger Bank Name]

ACCEPTANCE

The Borrower hereby accepts the terms of this Commitment Letter:

By: _____
Name: [Name of Signatory]
Title: [Title]
Date: [Date]