

[Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

Re: AMENDMENT TO FACTORING FACILITY COMMITMENT LETTER

Dear [Contact Person Name],

This letter serves to amend the existing Factoring Facility Commitment Letter dated [Original Date] (the "Original Agreement") between [Lender Name] ("Factor") and [Borrower Name] ("Client").

Upon execution of this amendment, the following terms and conditions of the Original Agreement shall be modified as follows:

1. FACILITY LIMIT

The maximum facility limit is hereby [increased/decreased] from [Old Amount] to [New Amount].

2. ADVANCE RATE

The Advance Rate applied to eligible accounts receivable shall be adjusted to [New Percentage]%.

3. FACTORING FEES AND PRICING

The Factoring Fee shall be amended to [New Fee Structure, e.g., X% for the first 30 days]. All other service charges shall remain as defined in the Original Agreement unless otherwise specified here: [Insert Other Fee Changes].

4. MATURITY AND RENEWAL

The expiration date of the facility is hereby extended to [New Expiration Date].

5. RATIFICATION

Except as expressly modified by this letter, all other terms, conditions, and covenants contained in the Original Agreement remain in full force and effect and are hereby ratified and confirmed by both parties.

Please indicate your acceptance of these amended terms by signing and returning a copy of this letter by [Deadline Date].

Sincerely,

[Sender Name]

[Title]

[Lender Name]

ACKNOWLEDGED AND AGREED:

For and on behalf of [Borrower Name]:

Signature: _____

Name: [Authorized Signatory Name]

Title: [Title]

Date: [Date]