

Date: [Insert Date]

To:

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

Subject: Commitment Letter for Bridge Financing

Dear [Contact Person Name],

We are pleased to inform you that [Lender Name] ("the Lender") has approved your application for a bridge financing facility. This commitment is subject to the terms and conditions outlined below:

1. Loan Amount: [Insert Amount and Currency]

2. Purpose: To provide interim working capital pending the receipt of [Insert Source of Long-term Funding/Grant/Equity].

3. Interest Rate: [Insert Percentage]% per annum.

4. Tenor: [Insert Number] months/days from the date of disbursement.

5. Repayment: The principal and accrued interest shall be payable in full upon the occurrence of [Insert Trigger Event, e.g., receipt of long-term funding] or by the maturity date, whichever occurs first.

6. Collateral/Security: [Insert Description of Collateral or "Unsecured"].

7. Fees: A commitment fee of [Insert Amount/Percentage] is payable upon acceptance of this letter.

8. Conditions Precedent: Disbursement is subject to the following:

- Execution of a formal Loan Agreement.
- Verification of [Insert Specific Documentation].
- Resolution from the Borrower's Board of Directors authorizing the debt.

9. Expiration: This offer is valid until [Insert Expiration Date]. If not accepted by this date, the offer will lapse.

Please indicate your acceptance of these terms by signing below and returning a copy to us.

Sincerely,

[Authorized Signature]
[Name and Title]
[Lender Name]

Acknowledgment and Acceptance

I/We, the undersigned, hereby accept the terms and conditions set forth in this Commitment Letter.

Signature: _____

Name: [Insert Name]

Date: _____