

**Date:** [Insert Date]

**Borrower Name:** [Insert Name/Organization]

**Address:** [Insert Address]

**Project Reference:** [Insert Project Name/ID]

# **Subject: Commitment Letter for Green Energy Microfinance Loan**

Dear [Insert Contact Person Name],

We are pleased to inform you that [Insert Lending Institution Name] has approved your application for a microfinance loan to support your green energy initiative. This commitment is subject to the terms and conditions outlined below:

- **Loan Amount:** [Insert Amount and Currency]
- **Purpose of Loan:** [Insert Specific Use, e.g., Solar Panel Installation, Energy Efficient Equipment]
- **Interest Rate:** [Insert Percentage]% per annum
- **Repayment Period:** [Insert Number] months
- **Repayment Schedule:** [Insert Frequency, e.g., Monthly/Quarterly]
- **Collateral/Security:** [Insert Description of Collateral, if applicable]

## **Special Green Covenants:**

The borrower agrees to use the funds exclusively for sustainable energy purposes. Documentation of the environmental impact or energy savings achieved through this project must be provided to the lender upon request.

## **Conditions Precedent to Disbursement:**

1. Execution of the formal Loan Agreement.
2. Verification of technical specifications for the green energy equipment.
3. Submission of all required identification and business registration documents.

This commitment is valid until [Insert Expiration Date]. Please signify your acceptance of these terms by signing below and returning a copy to our office.

Sincerely,

[Authorized Signature]

[Printed Name]

[Title]

[Lending Institution Name]

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**Acceptance:**

I/We hereby accept the terms and conditions stated in this Commitment Letter.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_