

Group Solidarity Microfinance Commitment Letter

Date: [Insert Date]

Group Name: [Insert Group Name]

Institution: [Insert Microfinance Institution Name]

We, the undersigned members of [Insert Group Name], hereby formally apply for a group loan in the total amount of [Insert Currency and Amount].

By signing this letter, we collectively and individually agree to the following terms of solidarity lending:

- **Joint Liability:** We understand that we are collectively responsible for the repayment of the total loan amount. If any member fails to make their scheduled payment, the remaining members of the group are legally obligated to cover the shortfall.
- **Loan Purpose:** Each member agrees to use their portion of the loan solely for the business activities approved by the institution.
- **Repayment Schedule:** We agree to follow the repayment schedule of [Insert Frequency, e.g., Weekly/Monthly] installments as outlined in the loan agreement.
- **Meeting Attendance:** We commit to attending all mandatory group meetings required by the institution.
- **Mutual Support:** We agree to monitor and support each other's business activities to ensure the success and repayment capacity of all members.

We certify that we have formed this group voluntarily and that all information provided in our application is true and correct.

Member Name	ID Number	Loan Amount	Signature
1. [Name]	[ID]	[Amount]	
2. [Name]	[ID]	[Amount]	
3. [Name]	[ID]	[Amount]	
4. [Name]	[ID]	[Amount]	
5. [Name]	[ID]	[Amount]	

Group Chairperson Name: _____

Signature: _____

Date: _____