

[Date]

[Internal Audit Department / External Audit Firm Name]

[Address]

[City, State, Zip Code]

**RE: Acknowledgment of Bank Secrecy Act (BSA) Audit Findings**

Dear [Name of Auditor or Committee Chair],

This letter serves as formal acknowledgment that the Management of [Financial Institution Name] has received and reviewed the final report for the Bank Secrecy Act (BSA) / Anti-Money Laundering (AML) audit conducted for the period of [Start Date] to [End Date].

We acknowledge the findings and recommendations identified during this examination. Management accepts responsibility for addressing the noted deficiencies and is committed to enhancing our BSA/AML compliance program.

Specifically, we have initiated the following actions:

- Review of the identified exceptions and root causes.
- Development of a corrective action plan for each finding.
- Assignment of staff responsible for implementation and oversight.
- Establishment of a timeline for full remediation, targeted for completion by [Target Date].

A detailed management response, including specific steps taken for each finding, is attached to this letter. We will provide regular progress updates to the Board of Directors and the Audit Committee until all items are resolved.

Thank you for your professional assessment and recommendations to strengthen our compliance framework.

Sincerely,

[Signature]

[Name of Authorized Officer]

[Title, e.g., BSA Officer / Chief Compliance Officer]

[Financial Institution Name]