

Date: [Insert Date]

To: Internal Audit Department / Compliance Department

From: Executive Committee

Subject: Acknowledgment of Bank Secrecy Act (BSA) Audit Findings

The Executive Committee hereby acknowledges receipt and review of the Bank Secrecy Act (BSA) / Anti-Money Laundering (AML) Audit Report dated [Insert Date of Report].

We have reviewed the findings and recommendations presented in the report, which cover the following areas:

- Customer Due Diligence (CDD) and Beneficial Ownership
- Suspicious Activity Monitoring and Reporting (SARs)
- Currency Transaction Reporting (CTR)
- Office of Foreign Assets Control (OFAC) Compliance
- BSA Training Program and Internal Controls

The Executive Committee accepts the findings and is committed to ensuring that all identified deficiencies are remediated in a timely manner. We have directed the BSA Officer to develop a formal Corrective Action Plan (CAP) to address the specific weaknesses noted.

Progress updates regarding the implementation of corrective measures will be reviewed during our subsequent committee meetings until all items are fully resolved and validated.

Sincerely,

[Name of Committee Chair]
Chairperson, Executive Committee

[Name of Committee Member]
Executive Committee Member

[Name of Committee Member]
Executive Committee Member