

[Date]

[Name of Auditing Firm/Regulatory Body]

[Address]

[City, State, Zip Code]

Subject: Acknowledgment of External Bank Secrecy Act (BSA) Audit Findings

Dear [Name of Auditor or Contact Person],

This letter serves as formal acknowledgment that [Financial Institution Name] has received the final report for the External Bank Secrecy Act (BSA) / Anti-Money Laundering (AML) audit conducted for the period of [Start Date] to [End Date].

The Board of Directors and Management have reviewed the findings and recommendations outlined in the report dated [Report Date]. We acknowledge the deficiencies and areas for improvement identified during the audit process.

We are committed to maintaining a robust compliance program. In response to your findings, we have initiated the following actions:

- A formal Management Response and Remediation Plan is being developed.
- Timelines for corrective actions have been established.
- Resources have been allocated to ensure all identified risks are mitigated.

A detailed response addressing each specific finding and our progress toward resolution will be submitted to [Your Institution's Internal Audit Committee/Board] and made available for your subsequent follow-up review.

Thank you for your professional assessment and for assisting us in strengthening our compliance framework.

Sincerely,

[Signature]

[Typed Name]

[Title, e.g., Chief Compliance Officer / BSA Officer]

[Financial Institution Name]