

[Company Name]
[Address Line 1]
[City, State, Zip Code]
[Date]

[Recipient Name]
[Recipient Title]
[Recipient Organization]
[Address Line 1]
[City, State, Zip Code]

Subject: Acknowledgment of GDPR Compliance for Cross-Border Financial Transfers

Dear [Recipient Name],

This letter serves as a formal acknowledgment of our obligations regarding the protection of personal data during cross-border financial transfers, in accordance with the General Data Protection Regulation (GDPR) and applicable international data transfer laws.

We confirm that for the purpose of executing [Transaction Reference/Service Type], personal data will be transferred from [Originating Country] to [Destination Country]. To ensure the security and legality of this transfer, we hereby acknowledge and commit to the following:

- **Legal Basis:** The transfer is conducted under a valid legal framework, such as Standard Contractual Clauses (SCCs), Binding Corporate Rules (BCRs), or an Adequacy Decision by the European Commission.
- **Data Minimization:** Only data strictly necessary for the fulfillment of the financial transaction (e.g., name, account number, SWIFT/IBAN details) will be processed.
- **Security Measures:** Technical and organizational measures, including encryption and secure transmission protocols, are in place to prevent unauthorized access or data breaches.
- **Third-Party Compliance:** Any sub-processors or intermediary financial institutions involved in this transfer are contractually bound to maintain GDPR-equivalent data protection standards.
- **Data Subject Rights:** We remain responsible for ensuring that data subjects can exercise their rights regarding access, rectification, and erasure of their personal data.

By signing this document or proceeding with the associated financial instructions, both parties acknowledge their roles as [Data Controller / Data Processor] and agree to uphold the privacy standards defined in our Data Processing Agreement (DPA).

Please contact our Data Protection Officer at [DPO Email Address] if you require further documentation regarding our transfer impact assessments.

Sincerely,

[Signature]

[Name of Authorized Representative]

[Title]

[Company Name]