

[Sender Name/Organization Name]  
[Sender Department]  
[Sender Address]  
[Date]

[Recipient Name/Organization Name]  
[Recipient Department]  
[Recipient Address]

## **Subject: Interbank Data Sharing GDPR Compliance Acknowledgment**

Dear [Contact Person Name],

This letter serves as formal acknowledgment and confirmation regarding the protocols for data sharing between [Your Bank Name] and [Recipient Bank Name] in accordance with the General Data Protection Regulation (GDPR).

Both parties acknowledge their roles as joint data controllers or independent data controllers/processors as defined under Article 4 of the GDPR. We hereby confirm that all personal data exchanged for the purposes of [Reason for Sharing, e.g., Fraud Prevention, Anti-Money Laundering, Transaction Verification] will be handled according to the following principles:

- **Lawfulness and Transparency:** Personal data shall be processed lawfully, fairly, and in a transparent manner.
- **Purpose Limitation:** Data is collected for specified, explicit, and legitimate purposes and not further processed in a manner incompatible with those purposes.
- **Data Minimization:** Only data strictly necessary for the intended purpose shall be shared.
- **Security and Confidentiality:** Appropriate technical and organizational measures are in place to ensure the security of the data, including protection against unauthorized processing or accidental loss.
- **Data Subject Rights:** Both institutions maintain procedures to fulfill requests from data subjects regarding their rights to access, rectification, and erasure.

We confirm that a Data Processing Agreement (DPA) or a similar contractual framework is in place to govern these transfers. Any data breaches involving shared information will be communicated to the other party without undue delay, no later than [Number] hours after becoming aware of the breach.

Please acknowledge receipt of this letter and your continued commitment to these GDPR standards by signing and returning a copy to us.

Sincerely,

[Signature]

[Name of Authorized Signatory]

[Title/Position]

[Your Bank Name]

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**Acknowledgment:**

I, the undersigned, on behalf of [Recipient Bank Name], hereby acknowledge the terms set forth in this letter.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_