

Date: [Insert Date]

Subject: Joint Account Holder General Data Protection Regulation (GDPR) Acknowledgment

To: [Joint Account Holder Name(s)]

Account Number: [Insert Account Number]

Dear [Insert Name(s)],

We are writing to provide you with important information regarding how we process your personal data in relation to your joint account, in compliance with the General Data Protection Regulation (GDPR).

1. Data Processing and Sharing

As joint account holders, you acknowledge that your personal data-including transaction history, contact details, and financial information-will be accessible to all parties named on the account. We process this data to manage your account, fulfill legal obligations, and provide requested services.

2. Mutual Transparency

By maintaining this joint account, you understand that actions taken by one account holder (such as withdrawals or updates to contact information) may be visible to the other. Personal data provided by one holder may be linked to the other for the purpose of account administration.

3. Your Rights

Under GDPR, each account holder retains the individual right to:

- Access their personal data.
- Request rectification of inaccurate data.
- Request erasure or restriction of processing (subject to legal requirements).
- Object to data processing for marketing purposes.

4. Data Retention

We will retain your data for as long as the account remains active and for a subsequent period as required by financial regulations and statutory limitation periods.

Please refer to our full Privacy Policy at [Insert Website Link] for more details on how we protect your information.

By continuing to use this account, you acknowledge that you have read and understood how your data is handled in a joint capacity.

Sincerely,

[Your Organization Name]

[Contact Information/Department]

[Data Protection Officer Contact Info]