

[Date]

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

Subject: Notification of Credit Decision Regarding Your Auto Loan Application

Dear [Applicant Name],

Thank you for your recent application for an auto loan. After careful consideration of your request, we regret to inform you that we are unable to approve your application at this time for the following reason(s):

- [Reason 1: e.g., Insufficient credit history]
- [Reason 2: e.g., Excessive debt-to-income ratio]
- [Reason 3: e.g., Delinquent past or present credit obligations]

Disclosure of Use of Information Obtained from an Outside Source

Our credit decision was based in whole or in part on information obtained in a report from the consumer reporting agency listed below:

[Consumer Reporting Agency Name]

[Agency Address]

[Agency Phone Number]

[Agency Website]

Please be advised that the consumer reporting agency played no part in our decision and is unable to supply specific reasons why we have denied your credit request.

Under the Fair Credit Reporting Act, you have the right to obtain a free copy of your credit report from the agency listed above if you request it within 60 days of receiving this notice. You also have the right to dispute the accuracy or completeness of any information in the report directly with the credit reporting agency.

Your Credit Score

We also used a credit score from this agency in making our decision. Your credit score is a number that reflects the information in your credit report. Your credit score can change over time.

- Your credit score: [Score]
- Date: [Date of Score]
- Scores range from a low of [Low Range] to a high of [High Range]
- Key factors that adversely affected your credit score: [Factor 1, Factor 2, Factor 3]

Notice

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is [Name of Regulatory Agency, e.g., Consumer Financial Protection Bureau, 1700 G Street NW, Washington, DC 20552].

Sincerely,

[Name of Loan Officer/Department]
[Financial Institution Name]