

[Date]

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

Subject: Notice of Decision Regarding Overdraft Protection Application

Dear [Applicant Name],

Thank you for your recent application for overdraft protection on your account ending in [Last 4 Digits of Account Number].

After carefully reviewing your application and account history, we regret to inform you that we are unable to approve your request at this time. Our decision was based on the following reason(s):

- [Reason 1: e.g., Insufficient credit score]
- [Reason 2: e.g., History of excessive overdrafts]
- [Reason 3: e.g., Account has been open for less than 6 months]

If a credit report was used in this decision, you have the right under the Fair Credit Reporting Act to know the information contained in your file at the consumer reporting agency. You also have the right to a free copy of your report from that agency if you request it within 60 days.

Reporting Agency Information:

[Agency Name]

[Agency Address]

[Agency Phone Number]

Please note that the reporting agency played no part in our decision and is unable to supply specific reasons why we are unable to extend credit to you.

You are welcome to re-apply in the future should your financial circumstances change. If you have any questions regarding this letter, please contact us at [Phone Number] or visit your local branch.

Sincerely,

[Sender Name/Department]

[Financial Institution Name]