

[Date]

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

Subject: Notice of Adverse Action Regarding Your Student Loan Application

Dear [Applicant Name],

Thank you for your recent application for a student loan. After careful review of your application and the information provided, we regret to inform you that we are unable to approve your request at this time for the following reason(s):

- [Insert Reason 1, e.g., Insufficient credit history]
- [Insert Reason 2, e.g., Debt-to-income ratio exceeds limits]
- [Insert Reason 3, e.g., Co-signer requirements not met]

Disclosure of Use of Information Prepared by a Consumer Reporting Agency

Our decision was based in whole or in part on information obtained in a report from the consumer reporting agency listed below:

[Name of Credit Bureau]

[Address]

[Phone Number]

Please note that the consumer reporting agency played no part in our decision and is unable to provide you with the specific reasons why your application was declined.

Under the Fair Credit Reporting Act, you have the right to obtain a free copy of your credit report from the agency listed above if you request it within 60 days of receiving this notice. You also have the right to dispute the accuracy or completeness of any information in the report directly with the agency.

Your Credit Score

We also obtained your credit score from this agency and used it in making our credit decision. Your credit score is a number that reflects the information in your credit report.

- Your Credit Score: [Score]
- Date: [Date Score was Pulled]
- Scores range from a low of [Low Range] to a high of [High Range].

If you have any questions regarding this letter, please contact us at [Lender Phone Number].

Sincerely,

[Lender Name]

[Lender Department]

Notice: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age, or because all or part of the applicant's income derives from any public assistance program.